

NEWS & INSIGHTS

Support for businesses navigating COVID-19 financial assistance options

[INSIGHTSARTICLE](#)

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Saxton & Stump partners with businesses to navigate the challenges of the COVID-19 pandemic. Our attorneys provide multiple levels of guidance, analysis and support when determining what options are available to you related to the financial health of your company. We are providing these legal services at an efficient, discounted fee structure to help you through these uncertain times.

Understand Your Options

During a one-hour consultation, our attorneys can help you understand your options, inherent risks and discuss general eligibility and benefits of the CARES Act and other various federal and state assistance options including:

- Paycheck Protection Program (PPP)
- Economic Injury Disaster Loan Program (EIDL)
- Tax relief available to employers
- PA COVID-19 Working Capital Access Program (CWCA)
- Unemployment Compensation (UC)

Create Your Unique Roadmap

We will discuss your primary needs and concerns and provide you with a suggested plan of action, including expectations and timing of access to funding. This plan includes a recommendation for taking advantage of the financial assistance programs above based on your eligibility, combined with other strategic alternatives such as:

- Other types of small business loans
- Workout with creditors
- Merger, acquisition, divestiture, capital raising
- Restructuring, reorganization and recapitalization
- Insurance coverage relief/policy review
- Loan documentation review and lease modification
- Business liquidation and other bankruptcy alternatives

Take Action

Our team will help you put your unique plan into action, and provide counsel for related areas that are impacted:

- Assistance with applications for loans and grants, including a checklist of required documentation
- Compliance with charter requirements (corporate resolutions, board communications, etc.)
- Communications with key stakeholders
- Review loan documents for repayment and forgiveness terms
- Required documentation to comply with reporting on where funds were deployed
- Insurance claims for business interruption coverage
- Facilities use agreements for repurposing available space

- Families First Coronavirus Response Act (FFCRA) compliance and exemptions
- Nonqualified/deferred compensation plans

Additional Services

- Business and corporate law
- Bankruptcy, creditors' and debtors' rights
- Crisis communications and management
- Hospitality, restaurants and liquor licensing
- Information privacy and cybersecurity
- Insurance coverage law
- Intellectual property
- Labor and employment
- Landlord-tenant matters
- Mergers and acquisitions
- Outside general counsel
- Real estate
- Risk mitigation

Related People

[Katherine Pandelidis Granbois](#)

Related Services and Industries

[Business and Corporate](#)