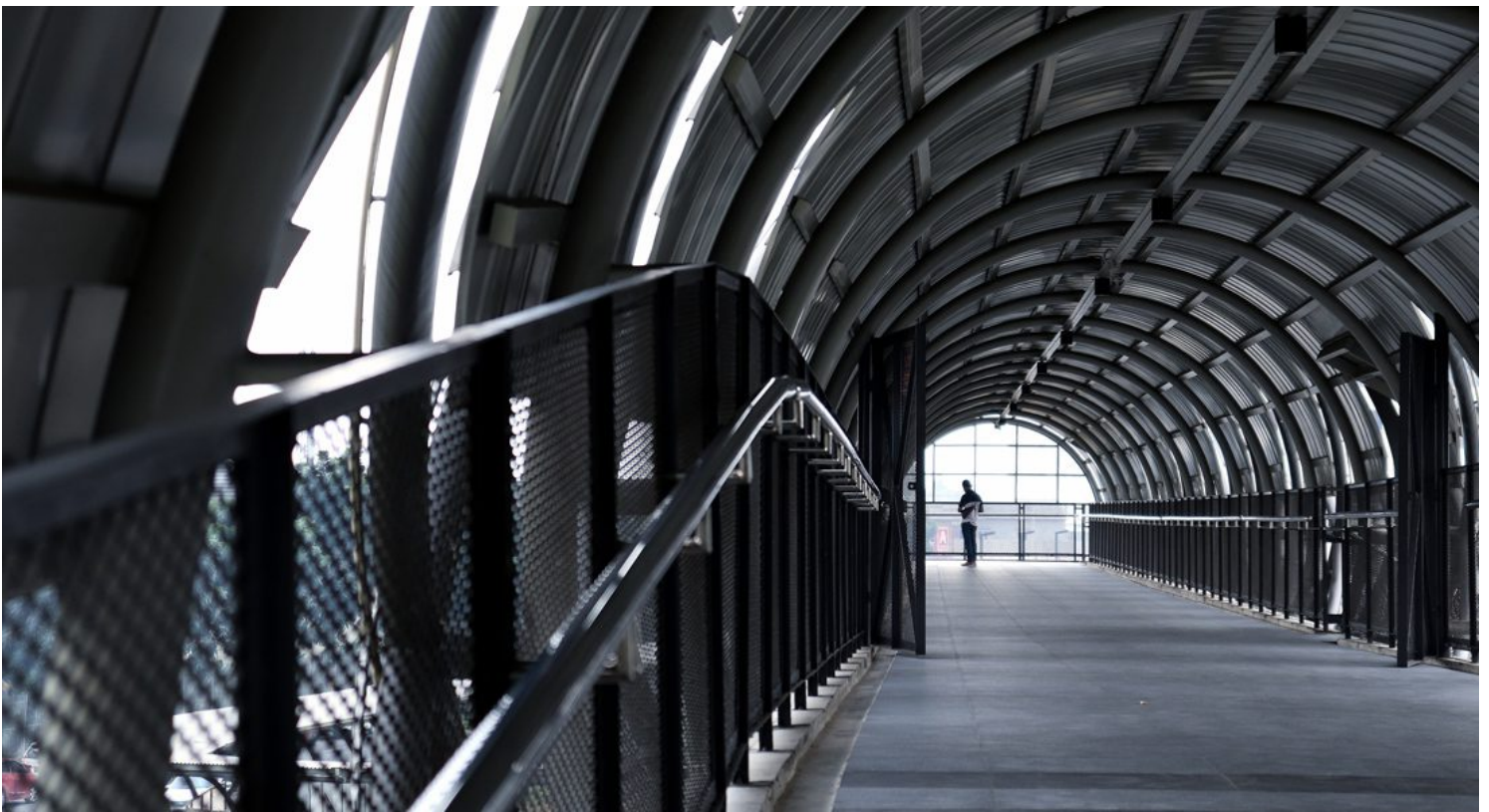


NEWS & INSIGHTS

Working Capital Assistance Fund announced by PA Industrial Development Authority

[INSIGHTSLEGAL UPDATE](#)

MARCH 24, 2020



The below information is current as of the publication date listed. Because COVID-19 response measures on all fronts are continually evolving, clients should stay alert to new developments and consult with counsel on any critical questions.

The Pennsylvania Industrial Development Authority (PIDA) has announced \$60 million in working capital loans

available to businesses with less than 100 full-time employees. The application process is still being developed, but businesses who might qualify can find further details, including eligibility requirements, loan terms, and steps that they can take to prepare to apply, [here](#).

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