



Anthony J. Foschi

Shareholder and Chair, Hospitality

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Services and Industries

- Hospitality
- Liquor Licensing and Alcohol
- Mergers and Acquisitions
- Banking and Financial Services
- Bankruptcy and Financial Restructuring
- Business and Corporate
- Commercial Litigation
- Environmental, Workplace Safety and Utilities
- Franchising, Licensing and Distribution
- Real Estate
- Regulatory and Government Affairs
- Litigation

Education

Delaware Law School, J.D.

Widener University, B.A., cum laude

Admissions

Pennsylvania

U.S. District Court for the Middle District of Pennsylvania

Anthony J. Foschi, Esq. is the Chair of Saxton & Stump's Hospitality Group and a member of the Real Estate and Business and Corporate Groups. In his hospitality practice, Tony works closely with buyers and sellers of hotels, food service organizations, restaurants and public recreation businesses to achieve their business goals. He regularly represents hotel senior management on a variety of matters, including acquisitions, project development, due diligence, franchising and financing transactions.

Tony advises clients on business entity formation, shareholder agreements, limited liability company (LLC) operating agreements, buy-sell agreements and corporate governance documents. He also regularly drafts and negotiates documents for commercial contracts, real estate acquisition and development, business mergers and acquisitions and securing funds through private equity and corporate finance.

Experience

Some of Tony's recent clients include:

- A client in a \$13 million purchase of a 100-unit multi-family complex in Scranton, PA
- The purchaser of a \$7 million acquisition of Candlewood Suites in Pennsylvania
- The purchaser of a \$12.1 million Holiday Inn Express in Maryland
- A client in the \$20.8 million Cambria Suites with franchisors key money and mezzanine financing in Maryland
- A client in the \$20 million acquisition and conversion financing for a Fairfield Inn in Philadelphia, PA that included the use of Historic Tax Credits (HTC)
- The purchaser in an \$11.5 million acquisition of an Element Hotel in New Jersey
- A client in the \$7.5M acquisition of a Best Western in Central New Jersey
- The purchaser in a \$5.1 million acquisition of a Best Western in Southern New Jersey
- A client in the \$18 million acquisition of a Hotel Water Park in Michigan with a flagged hotel
- A client in the \$5 million acquisition of a seaside independent hotel in Florida

Foschi has obtained funds for his clients' projects including:

- \$10 million in financing to rebrand a hotel to a Marriott Flag
- \$18 million in construction financing for a New Jersey Airport Hotel
- \$16 million construction financing for a Home 2 Suites in Delaware

Recognitions

- "Simply the Best" of Business Attorneys, Business Attorneys by Harrisburg Magazine, 2014

Professional Affiliations

- Pennsylvania Bar Association
- Pennsylvania Tourism and Lodging Association, Former Assistant General Counsel
- Pennsylvania Automotive Recycling Trade Society, Former Assistant General Counsel
- Pennsylvania Logo Signing Trust Program, Former Assistant General Counsel
- American Bar Association
- Greater Harrisburg Association of REALTORS