



SAXTON & STUMP

LAWYERS AND CONSULTANTS

L. STEPHEN BOWERS, ESQ.

SENIOR COUNSEL

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EXPERIENCE

L. Stephen Bowers, Esq. is an experienced attorney providing guidance for employers of all types, including private companies, government entities, nonprofits and educational institutions on matters involving employee compensation, retirement, information privacy and benefits law. Steve has extensive knowledge of matters pertaining to the Employee Retirement Income Security Act of 1974 (ERISA), Consolidated Omnibus Budget Reconciliation Act (COBRA) and the Affordable Care Act (ACA). He also is experienced with Health Insurance Portability and Accountability Act (HIPAA) compliance, tax law and applicable regulations.

Prior to joining Saxton & Stump, Steve advised employers on the design, operation and regulation of executive compensation agreements and employee pension and healthcare plans at two internationally recognized law firms in Philadelphia. Prior to that, he served as a consultant at a major benefits consulting firm. Before entering private practice, Steve was an investigator for the Employee Benefits Security Administration of the U.S. Department of Labor where he assisted with civil and criminal investigations of single or multi-employer pension and healthcare plans and service providers.

Steve is a third-degree Black Belt in Brazilian Jiu Jitsu and is the owner and head instructor at Main Line United Brazilian Jiu-Jitsu in Ardmore, PA.

PRACTICES

- Employee Benefits and Executive Compensation
- Business and Corporate Law
- Mergers & Acquisitions
- Information Privacy and Cybersecurity
- Labor and Employment

EDUCATION

- Boston University School of Law, J.D., *cum laude*, 1999
- University of Scranton, B.A. in English Language and Literature, 1994

BAR ADMISSIONS

- Pennsylvania
- Massachusetts

MEMBERSHIPS

- Pennsylvania Bar Association

RELEVANT EXPERIENCE

- Represented healthcare facility in a \$75 million acquisition of multiple nursing homes
- Represented a large Philadelphia scrap metal company in its sale to a private equity firm
- Represented the seller in its multimillion-dollar sale to a private equity firm
- Represented a U.S. loan pricing software and solutions company in its minority equity stake acquisition by a private equity firm
- Represented telemedicine software company in its acquisition of a privately held healthcare service provider
- Assisted professional services partnership in the acquisition and integration of multiple smaller firms
- Represented a private equity firm in connection with its acquisition of a manufacturing company
- Represented a private equity firm and its portfolio company in connection with the acquisition of an automotive supplier
- Represented a private equity firm in its acquisition of a manufacturer of automated wood pallet and bedding manufacturer equipment
- Represented the ownership of a top Mid-Atlantic construction management firm in connection with the sale of most of the company's equity to senior management
- Represented a technology company in connection with the sale of its cable assets to Philadelphia-based cable provider
- Represented a Pennsylvania-based snack manufacturer in its acquisition of a leading specialty food marketer and manufacturer in a deal valued at \$165 million